

Message Text

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ACTION EUR-12

INFO OCT-01 IO-13 ISO-00 AGRE-00 AID-05 CEA-01 CIAE-00
COME-00 EB-08 FRB-01 INR-07 NSAE-00 SP-02 STR-04
TRSE-00 LAB-04 SIL-01 OMB-01 /060 W
-----272017Z 017056 /45

P R 271640Z APR 77
FM USMISSION EC BRUSSELS
TO SECSTATE WASHDC 3629
INFO ALL EC CAPITALS
USDEL MTN GENEVA
USMISSION GENEVA
USMISSION OECD PARIS

UNCLAS SECTION 1 OF 2 EC BRUSSELS 04235

PASS AGRICULTURE ELECTRONICALLY

E.O. 11652:N/A
TAGS:EAGR,EEC
SUBJECT: EC COUNCIL OF AGRICULTURAL MINISTERS,APRIL 25-26, 1977

REF: (A)EC BRUSSELS 4216 (B)EC BRUSSELS 1516(C)EC BRUSSELS
1437,(D)EC BRUSSELS 2135 (E)EC BRUSSELS 3093

1.SUMMARY: THE APRIL 25-26 COUNCIL OF AGRICULTURALMINISTERS
APPROVED AN AVERAGE 3.5 PERCENT INCREASE IN EC FARM PRICES
FOR 1977/78.THE NEW PRICES ARE LISTED IN THIS COMMUNICATIN.
OTHER ASPECTS OF THE PRICE PACKAGE AND COUNCIL MEETING WILL
BE REPORTED SEPTEL.END SUMMARY.

2.AS REPORTED REF A,THE COUNCIL OF AGRICULTURAL MINISTERS
REACHED AGREEMENT ON THE 1977/78 PRICES PACKAGE LATE MONDAY
NIGHT.THE AVERAGE PRICES INCREASE IN TERMS OF UNITS OF
ACCOUNT IS PUT AT 3. 5 PERCENT -- 0.6 PERCENT HIGHER THAN
ORIGINALLY PROPOSED BY THE COMMION.IN NATIONAL CURRENCIES,THE
AVERAGE PRICE INCREASE WOULD BE HIGHER BECAUSE OF THE
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DEVALUATION OF THE UK.IRISH,FRENCH AND ITALIAN GREEN RATES.
THE NEW MEMBER STATES-- IN PARTICULAR THE UK -- ALSO FACE
SUBSTANTIAL TRANSITIONAL PRICE INCREASES AS THEY MOVE INTO
THE LAST PHASE OF ALIGNMENT WITH COMMON EC PRICES.

3.THE NEW PRICES AND GREEN RATES ARE LISTED IN THE
FOLLOWING PARAGRAPHS.THE NEW PRICES WILL GO INTO EFFECT AT

THE START OF THE MARKETING YEAR OR ON MAY 1 WHERE THE SCHEDULED DATE FOR THE START OF THE NEW MARKETING YEAR HAS ALREADY PASSED (E.G.,BEEF,DAIRY). IN SOME CASES,PRICES IN THE UK,IRELAND AND/OR DENMARK ARE STILL LOWER THAN THE COMMON EC PRICES.THESE TRANSITIONAL PRICES WERE ALSO SHOWN BELOW. HOWEVER,PRICES IN THESE COUNTRIES ARE TO BE RAISED TO THE EC LEVEL BY

JANUARY 1, 1978.OTHER ASPECTS OF THE PRICE PACKAGE AND OF THE APRIL 27-28 COUNCIL MEETING WILL BE REPORTED SEPTEM.

4.PRICES.

	1977/78	1976/77	PERCENTAGE
	(U.A./MT.)		INCREASE

TARGET PRICE	224.27	218.80	2.5
INTERVENTION PRICE	203.01	202.00	0.5
PRODUCER SUBSIDY	60	21-50	NA

SOFT WHEAT

TARGET PRICE	158.08	152.00	4
INTERVENTION PRICE	120.06	(1)	

UK	111.55	--	
IRELAND	118.63	--	
DENMARK	118.10	--	

REFERENCE PRICE (MILLING

QUALITY WHEAT)	135.59	(1)	
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UK	125.44	--	
IRELAND	132.07	--	
DENMARK	133.58	--	

(1)THE 1976/77 INTERVENTION PRICE OF 131 U.A./M.T(UK - UNCLASSIFIED

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112.42)IRELAND - 127.88 DENMARK - 126.72) WAS APPLICABLE ONLY TO MILLING WHEAT.FOR FEED WHEAT,THE INTERVENTION PRICE WAS REDUCED BY 15 U.A./M.T.

BARLEY

TARGET PRICE	144.97	137.80	5.2
INTERVENTION PRICE	120.06	116.00	3.5
UK	111.01	98.52	12.7
IRELAND	116.88	109.86	6.4
DENMARK	118.21	112.41	5.2

RYE

TARGET PRICE	155.12	149.15	4
INTERVENTION PRICE	128.96	124.00	4

CORN

TARGET PRICE	144.97	137.80	5.2
INTERVENTION PRICE	118.03	112.20	5.2

RICE

TARGET PRICE (HUSKED RICE)	295.38	284.52	3.8
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INTERVENTION PRICE (PADDY) 171.55 164.16 4.5

SUGAR

MINIMUM PRICE (SUGARBEETS) 25.43 24.57 3.5

TARGET PRICE (WHITE SUGAR) 363.30 348.70 4.2

INTERVENTION PRICE " 346.00 331.40 4.4

OLIVE OIL

PRODUCER TARGET PRICE 1,877.80 1,850.00 1.5

MARKET TARGET PRICE 1,419.10 1,448.90 -0.2(1)

INTERVENTION PRICE 1,346.20 1,376.40 -0.2 (1)

PRODUCER SUBSIDY 458.70 401.10 14.4

(1)HOWEVER,AS A RESULT OF THE GREEN RATE DEVALUATION,THESE
PRICES WILL INCREASE IN TERMS OF FRENCH FRANCS AND ITALIAN
LIRE.

OILSEEDS

SOYBEANS - TARGET PRICE 306.40 285.00 7.5

LINSEED " 311.80 290.00 7.5

LINSEED - MINIMUM SUBSIDY

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PER HECTARE 105.00 125.00 --

TARGET PRICE

RAPESEED 285.30 275.70 3.5

SUNFLOWERSEED 307.80 286.30 7.5

INTERVENTION PRICE

RAPESEED 277.10 267.70 3.5

SUNFLOWERSEED 298.90 278.00 7.5

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FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC PRIORITY 3630

INFO ALL EC CAPITALS

USDEL MTN GENEVA

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UNCLAS SECTION 2 OF 2 EC BRUSSELS 04235

PASS AGRICULTURE ELECTRONICALLY

MILK

TARGET PRICE	173.50	167.60	3.5
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INTERVENTION PRICES

BUTTER	2,309.50	2,238.00	3.19
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UK	2,054.50	1,766.20	16.3
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IRELAND	2,269.60	2,160.30	5.1
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NFDM	940.90	901.60	2.98
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GRAND PADANO 30-60 DAYS	2,237.60	2,089.10	4.64
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GRANA PADANO 6 MONTHS	2,693.40	2,506.90	5.28
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PARMIGIANO-REGGIANO

6 MONTHS	2,925.70	2,718.10	5.64
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BEEF

GUIDE PRICE - CATTLE (LIVE

WEIGHT)	1,229.00	1,187.40	3.5
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UK,IRELAND	1,182.70	1,098.10	7.7
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INTERVENTION PRICE- CATTLE

(LIVE WEIGHT)	1,106.10	1,068.70	3.5
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UK,IRELAND	1,064.44	988.30	7.7
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PORK- BASE PRICE (CARCASSK

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WEIGHT)	1,202.00	1,144.80	5
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SEEDS U.A./100 KG.

HEMP	9	8	12.5
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FLAXSEED	13	13	--
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LINSEED	10	--	--
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GRAMINAE	10.-31	10-33	--
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LEGUMINOUS	4-25	4-25	--
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WINE

ORIENTATION PRICES FOR ALL TYPES INCREASED BY 3.5 PERCENT.

TOBACCO

INCREASES IN TARGET AND INTERVENTION PRICES RANGED

FROM 0-4 PERCENT ACCORDING TO VARIETY -- FOR AN AVERAGE

INCREASE OF 2 PERCENT.

PERCENTAGE INCREASES IN BUYER PREMIUMS BY VARIETY ARE

AS FOLLOWS:

VIRGIN D,BRASILE - 8

BADISCHER/GEUDERTHEIMER,BADISCHER BURLEY,PARAGUAY,

MISIONERO,PHILIPPIN,SEMOIS,BRIGHT,MARYLAND,

KENTUCKY - 4.6

KIJKERK,BURLEY,BURLEY I,NOSTRANO,BENEVENTANO,

XANTI YAKA,PERUISTITZA,ERZEGOVINA,ROUND TIP - 0-3

FRUITS AND VEGETABLES

BASE AND PURCHASE PRICES INCREASED BY:

4 PERCENT FOR CALIFLOWERS,TOMATOES,PEACHES,
AND LEMONS

3 PERCENT FOR APPLES,PEARS,ORGANGES,MANDARINES;

2 PERCENT FOR TABLE GRAPES

U.A./M.T.

DEHYDRATED FORAGE	9.55	9.00	6.1
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COTTONSEED	U.A/HECTARE		
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104.52	103.20	1.3
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FLAX	194.74	188.15	3.5
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HEMP	176.87	174.04	1.6
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U.A./BOX

SILKWORMS	40.20	40.00
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SPECIAL AID TO RECOGNIZED

PRODUCER GROUPS	15.00	14.07
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5THE COUNCIL AGREED TO MODIFY UK AND GERMAN GREEN RATES AS
SHOWN BELOW.CHANGES IN ITALIAN,FRENCH AND IRISH GREEN RATES
WERE APPROVED AT THE MARCH 25-29 COUNCIL MEETING AND PUT INTO
EFFECT APRIL 1 FOR DAIRY PRODUCTS,BEEF AND PORK (REF.E).

PERCENTAGE POINT

NEW RATE	PREVIOUS RATE	REDUCTION IN
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MCA'S

1 GERMAN MARK	0.293033	0.287287	1.8
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1 UK POUND	1.70463	1.75560	4
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1 IRISH POUND	1.35190	1.44212	7
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1 FRENCH FRANC	0.172995	0.177520	3
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100 ITALIAN LIRE	0.0970874	0.103842	8
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NO CHANGE WAS MADE IN THE GREEN RATES OF THE BENELUX COUNTRIES.

WITH REGARD TO DAIRY PRODUCTS,THE OLD RATE OF 1 POUND EQUALS
1.75560 U.A.WILL CONTINUE TO APPLY IN THE UK UNTIL SEPTEMBER 15,
1977. A TRANSITIONAL RATE OF 1 POUND EQUALS 1.73013 U.A.WILL
APPLY FROM SEPTEMBER 16, 1977 TO MARCH 31, 1978.THUS THE
NEW RATE WILL NOT COME INTO AFFECT UNTIL APRIL 1, 1978.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGRICULTURAL COMMODITIES, PRICE TRENDS
Control Number: n/a
Copy: SINGLE
Sent Date: 27-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770416/aaaaamsi.tel
Line Count: 268
Litigation Code IDs:
Litigation Codes:
Litigation History: Hold (001 Tobacco) added on 4/16/2009 3:39:09 PM by WASHDCMcGoldRJ, Hold (001 Tobacco) removed on 4/16/2009 3:45:06 PM by WASHDCMcGoldRJ (Litigation Hold Lifted)
Locator: TEXT ON-LINE, ON MICROFILM
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